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Definitions:

1. Specialist Technology Product - A product and/or service (alone or together with other products or services) that applies science and/or technology within a Specialist Technology Industry. Specialist Technology Industry includes (i) next-generation information technology; (ii) advanced hardware and software; (iii) advanced materials; (iv) new energy and environmental protection; and (v) new food and agricultural technologies. For the list of the acceptable sectors falling within each Specialist Technology Industries, refer to Chapter 2.5 of the Guide to New Listing Applicants.
2. Qualifying Exchange – The New York Stock Exchange LLC, Nasdaq Stock Market or the Main Market of the London Stock Exchange plc (and belonging to the UK Financial Conduct Authority's 'Premium Listing' segment).
3. Recognised Stock Exchange - The main market of a stock exchange that is included Stock Exchange's list of Recognised Stock Exchanges published on the Exchange's website. The Qualifying Exchanges are also Recognised Stock Exchanges. As of September 2026, Recognised Stock Exchanges include The Singapore Exchange, The Tokyo Stock Exchange, The Toronto Stock Exchange etc.
4. Centre of gravity in Greater China – Non-exhaustive factors will be considered in determining whether an overseas issuer has its centre of gravity in Greater China, which include: (a) whether the issuer has a listing in Greater China; (b) the issuer's history; (c) the issuer's place of incorporation; (d) the issuer's headquarter; (e) the issuer's place of central management and control; (f) the location of the issuer's main business operations and assets; (g) the location of the issuer's corporate and tax registration; and (h) the nationality or country of residence of the issuer's management and controlling shareholder.
5. Greater China Issuers – A Qualifying Issuer with its centre of gravity in Greater China. Qualifying Issuer is an issuer primary listed on a Qualifying Exchange.
6. Non-Greater China Issuers – A Qualifying Issuer that is not a Greater China Issuer.
7. Grandfathered Greater China Issuers - A Greater China Issuers that was: (a) primary listed on a Qualifying Exchange on or before 15 December 2017; or (b) primary listed on a Qualifying Exchange after 15 December 2017, but on or before 30 October 2020 and controlled by corporate WVR beneficiaries as at 30 October 2020.
8. Non-Grandfathered Greater China Issuers - A Greater China Issuer that is not a Grandfathered Greater China Issuer.
9. "Innovative company - An innovative company under either one of the following routes:
New Technologies Route – it adopts technologies that are either novel, in themselves, or essential to the novelty of its core business and possesses more than one of the following innovative characteristics:
 - R&D Characteristic: research and development (R&D) is a significant contributor of its expected value and constitutes a major activity and expense
 - IP Characteristic: its success is attributable to its unique features or intellectual properties
 - Outsized Market Capitalisation Characteristic: has an outsized market capitalisation or intangible asset value relative to its tangible asset valueNew Business Model Route – its success is attributable to the application, to its core business, of a new business model that may not necessarily be enabled by technology. Where such a business model is enabled by technology, that technology does not have to be novel or essential to the novelty of the issuer's core business. It also possesses all of the following innovative characteristics:
 - CAGR Growth Characteristic: must have a compound annual growth rate (CAGR) in revenue of at least 30% over the track record period, which is calculated by reference to annual revenue over the three financial years of the track record period
 - Industry Position Characteristic: must demonstrate that it holds a relatively prominent position in its industry
10. Eligible Specialist Company - A company that satisfies one or more financial eligibility tests under MB Rule 8.05 seeking to list under the relevant Specialist Chapters.
11. The relevant requirements do not apply to Eligible Specialist Companies seeking a listing as a commercialised Specialist Technology Company under Ch.18C. See note 10 for definition of Eligible Specialist Companies.

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