Contact for BDO's support and assistance



Andrew Lam

Assurance Director and Head of Business Development & Marketing Tel: +852 2218 3115 andrewlam@bdo.com.hk

Author



Betsy Pon
Principal
Technical and Training

BDO LIMITED

25th Floor, Wing On Centre 111 Connaught Road Central Hong Kong Tel: +852 2218 8288 Fax: +852 2815 2239 info@bdo.com.hk This publication has been carefully prepared, but it has been written in general terms and should be seen as containing broad statements only. This publication does not encompass all listing requirements, readers should therefore refer to the relevant chapters in the listing rules for comprehensive listing requirements. This publication should not be used or relied upon to cover specific situations and you should not act, or refrain from acting, upon the information contained in this publication without obtaining specific professional advice. Please contact BDO Limited to discuss these matters in the context of your particular circumstances. BDO Limited, its partners, employees and agents do not accept or assume any responsibility or duty of care in respect of any use of or reliance on this publication, and will deny any liability for any loss arising from any action taken or not taken or decision made by anyone in reliance on this publication or any part of it. Any use of this publication or reliance on it for any purpose or in any context is therefore at your own risk, without any right of recourse against BDO Limited or any of its partners, employees or agents.

BDO Limited, a Hong Kong limited company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms. Copyright © 2024 BDO Limited. All rights reserved. Published in Hong Kong.

www.bdo.com.hk

Definitions:

- 1. Specialist Technology Product A product and/or service (alone or together with other products or services) that applies science and/or technology within a Specialist Technology Industry. Specialist Technology Industry includes (i) next-generation information technology; (ii) advanced hardware and software; (iii) advanced materials; (iv) new energy and environmental protection; and (v) new food and agricultural technologies. For the list of the acceptable sectors falling within each Specialist Technology Industries, refer to Chapter 2.5 of the Guide to New Listing Applicants.
- 2. Qualifying Exchange The New York Stock Exchange LLC, Nasdaq Stock Market or the Main Market of the London Stock Exchange plc (and belonging to the UK Financial Conduct Authority's 'Premium Listing' segment).
- 3. Recognised Stock Exchange The main market of a stock exchange that is included Stock Exchange's list of Recognised Stock Exchanges published on the Exchange's website. The Qualifying Exchanges are also Recognised Stock Exchanges. As of May 2024, Recognised Stock Exchanges include The Singapore Exchange, The Tokyo Stock Exchange, The Toronto Stock Exchange etc.
- 4. Centre of gravity in Greater China Non-exhaustive factors will be considered in determining whether an overseas issuer has its centre of gravity in Greater China, which include: (a) whether the issuer has a listing in Greater China; (b) the issuer's history; (c) the issuer's place of incorporation; (d) the issuer's headquarter; (e) the issuer's place of central management and control; (f) the location of the issuer's main business operations and assets; (g) the location of the issuer's corporate and tax registration; and (h) the nationality or country of residence of the issuer's management and controlling shareholder.
- 5. Greater China Issuers A Qualifying Issuer with its centre of gravity in Greater China. Qualifying Issuer is an issuer primary listed on a Qualifying Exchange.
- 6. Non-Greater China Issuers A Qualifying Issuer that is not a Greater China Issuer.
- 7. Grandfathered Greater China Issuers A Greater China Issuers that was: (a) primary listed on a Qualifying Exchange on or before 15 December 2017; or (b) primary listed on a Qualifying Exchange after 15 December 2017, but on or before 30 October 2020 and controlled by corporate WVR beneficiaries as at 30 October 2020.
- 8. Non-Grandfathered Greater China Issuers A Greater China Issuer that is not a Grandfathered Greater China Issuer.
- 9. Innovative company A company possesses more than one of the following characteristics: (a) its success is attributable to application, to the company's core business, of (i) new technologies, (ii) innovations and/or (iii) a new business model; (b) R&D is a significant contributor of its expected value and constitutes a major activity and expense; (c) its success is attributable to its unique features or intellectual property; and/or (d) has an outsized market capitalisation/intangible asset value relative to its tangible asset value. For details, refer to Chapter 2.2 of the Guide to New Listing Applicants.





