



2024 Policy Address

Highlight of proposed tax measures

Further enhance Hong Kong's status as an international financial centre

Introduce preferential tax regime to attract commodity trading enterprises to expand their business in Hong Kong, and to increase storage and trade volume of commodities.



Further enhance Hong Kong's status as an international asset & wealth management centre

Expand the scope of tax concessions in relation to funds and single-family offices by adding qualifying transactions eligible for tax concessions.



Further enhance Hong Kong's status as an international shipping centre

Further promote business awareness of existing tax concessionary measures for maritime services ie half-rate tax concessions for marine insurance, ship management, ship agency and ship broking and enhance the existing preferential tax regime including introducing new tax deduction arrangements for ship lessors.



Create a commodity trading ecosystem

Introduce tax concessions and support measures to attract shipowners and commodity traders in the Mainland and overseas to set up businesses in Hong Kong, building a commodity trading ecosystem in our city.



Foster trading of liquor

Reduce the duty rate for liquor with an import price of over \$200 from 100% to 10% for the portion above \$200, while the duty rate for the portion of \$200 and below, as well as liquor with an import price of \$200 or below will remain unchanged.



BDO's support and assistance

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